



I. THE DOLLAR'S RISE & FALL

THE GREAT DEBASEMENT

THE 100-YEAR DYING OF THE DOLLAR AND HOW TO GET AMERICA'S MONEY BACK
BY CRAIG R. SMITH AND LOWELL PONTE

QUOTABLES

“Paper money has had the effect in your state that it will ever have, to ruin commerce, oppress the honest, and open the door to every species of fraud and injustice,” wrote George Washington in 1787 to a constituent in Rhode Island.”

“The U.S. Government has no need to tax anybody to get money.... Government can simply produce as much as it wishes, whenever it wishes, either in paper at a cost of two pennies per note, or by having the Federal Reserve add a few zeroes to its computerized accounting.”

“And yet the Federal Government does tax us, and the most productive of us quite heavily, for at least three major reasons....”

“Paper fiat money has long jokingly been called 'Monopoly Money,' after the cheap paper bills used in the board game Monopoly. The reality, as Modern Monetary Theory reveals, is that today's fiat dollars are literally monopoly money....and this grim joke is on us.”

“This redistribution of wealth in society under the pretense of a Keynesian “multiplier effect” also has a “divider effect.” It pits those who get a government paycheck or welfare check against the rest of us who pay the price for this redistribution.”

“Many of today's Progressives will never be persuaded by the evidence that they are wrong. For them Keynesianism is a religion that promises them the keys to a heavenly utopia in which government, run by a chosen elite of superior people like themselves, will control all aspects of human society, including the economy.”