



# III. DARK AGE VS. GOLDEN AGE?

## THE GREAT DEBASEMENT

THE 100-YEAR DYING OF THE DOLLAR AND HOW TO GET AMERICA'S MONEY BACK  
BY CRAIG R. SMITH AND LOWELL PONTE

### QUOTABLES

*“There are two ways to conquer and enslave a nation,’ warned America’s second President, John Adams. ‘One is by the sword, the other is by debt.’”*

*“We continue to live in an upside-down reality where the central bankers and politicians scheme to drive the value of these currencies not up, but down, to make them worth less.... Some analysts now call it ‘the Race to Debase.’”*

*“‘The borrower is slave to the lender,’ the wisdom of Proverbs 22:7 tells us. Is a United States dependent on China’s money willing – or able – to stop Communist China from invading our capitalist ally Taiwan?”*

*“Much as gold was replaced by inflation-plagued paper fiat money, the cashless society envisioned by such advocates could replace paper fiat money with magical digital money that is always connected to the government – and that loses another 20 percent of its value to the government every time you use it.”*

*“What the Progressives have really debased is America itself.”*

*“The cashless future will be more dependent on central identification and control than life was for our independence-loving ancestors.”*

*“Your identity, and with it government benefits, may become the closest thing you have to property.”*

*“QE3...like other addictive drugs hooks the economy on needing ever-more and ever-larger doses of stimulus just to stay where it is.”*