



## II. TIPPING POINTS

### THE GREAT DEBASEMENT

THE 100-YEAR DYING OF THE DOLLAR AND HOW TO GET AMERICA'S MONEY BACK  
BY CRAIG R. SMITH AND LOWELL PONTE

### QUOTABLES

*“Once upon a time, almost all of us were producers. We understood by our calloused hands and the sweat of our brow the real cost of making what we consumed. We were in the world as makers, not just takers.”*

*“Today we live in a surreal American economy where more than 70 percent of our Gross Domestic Product comes not from production but from consumption. Many have grown fat, thanks to an obese government's largesse.”*

*“We no longer live in a nation with separation of marketplace and state.”*

*“Yet mixing politics and the market is, even at best, like trying to mix oil and water. What is good economics and business judgment is usually bad modern politics, which consists mostly in giving away money taken from taxpayers.”*

*“Successful politicians nowadays are often those who play this game of polarization and redistribution of wealth most forcefully.”*

*“Investors will weigh more than who won or lost the November 2012 election. They will pay most attention to what gamblers call the 'point spread'....at how big the margins between winners and losers are.”*

*“President Barack Obama is the apotheosis, the avatar, the living embodiment of Progressivism.”*

*“Mr. Obama's presidency has been a triumphal advance of Progressivism making our government bigger, an advance and entrenchment of its ideology that future elections and politicians might never be able to roll back....”*